

BILLING CODE 4910-81-P

DEPARTMENT OF TRANSPORTATION

Maritime Administration

[Docket No. MARAD-2018-0017]

Request for Comments on the Renewal of a Previously Approved Information Collection:

Application for Construction Reserve Fund and Annual Statements (CRF)

AGENCY: Maritime Administration.

ACTION: Notice and request for comments.

SUMMARY: The Maritime Administration (MARAD) invites public comments on our intention to request the Office of Management and Budget (OMB) approval to renew an information collection. The information to be collected is required in order for MARAD to determine whether the applicant is qualified for the benefits of the CRF program. We are required to publish this notice in the Federal Register by the Paperwork Reduction Act of 1995.

DATES: Comments must be submitted on or before [INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER].

ADDRESSES: You may submit comments identified by Docket No. DOT-MARAD-2018-0017 through one of the following methods:

- Federal eRulemaking Portal: http://www.regulations.gov. Search using the above DOT docket number and follow the online instructions for submitting comments.
- *Fax*: 1-202-493-2251
- Mail or Hand Delivery: Docket Management Facility, U.S. Department of Transportation,
 1200 New Jersey Avenue, SE, West Building, Room W12-140, Washington, DC 20590,
 between 9 a.m. and 5 p.m., Monday through Friday, except on Federal holidays.

Comments are invited on: (a) whether the proposed collection of information is necessary for the

Department's performance; (b) the accuracy of the estimated burden; (c) ways for the

Department to enhance the quality, utility and clarity of the information collection; and (d) ways

that the burden could be minimized without reducing the quality of the collected information.

The agency will summarize and/or include your comments in the request for OMB's clearance of

this information collection.

FOR FURTHER INFORMATION CONTACT: Daniel Ladd, 202-366-1859, Office of

Financial Approvals, Maritime Administration, U.S. Department of Transportation, 1200 New

Jersey Avenue, SE, Washington, DC, 20590.

SUPPLEMENTARY INFORMATION:

Title: Application for Construction Reserve Fund (CRF) and Annual Statements

OMB Control Number: 2133-0032

Type of Request: Renewal of a Previously Approved Information Collection

Abstract: The Construction Reserve Fund (CRF), authorized by 46 U.S.C. Chapter 533, is a

financial assistance program which provides tax deferral benefits to U.S.-flag operators. Eligible

parties can defer the gain attributable to the sale or loss of a vessel, provided the proceeds are

used to expand or modernize the U.S. merchant fleet. The primary purpose of the CRF is to

promote the construction, reconstruction, reconditioning, or acquisition of merchant vessels

which are necessary for national defense and to the development of U.S. commerce.

Respondents: Citizens who own or operate vessels in the U.S. foreign or domestic commerce

who desire tax benefits under the CRF program must respond.

Affected Public: Owners or operators of vessels in the domestic or foreign commerce.

Estimated Number of Respondents: 17

Estimated Number of Responses: 17

Estimated Hours per Response: 9 hour

Annual Estimated Total Annual Burden Hours: 153

Frequency of Response: Annually

(AUTHORITY: The Paperwork Reduction Act of 1995; 44 U.S.C. Chapter 35, as amended; and

49 CFR 1.93.)

By Order of the Maritime Administrator.

Dated: February 6, 2018.

T. Mitchell Hudson, Jr.. Secretary, Maritime Administration.

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